



SOUTHERN AGCREDIT

April 21, 2026

TO THE OWNERS OF STOCK AND PARTICIPATION CERTIFICATES OF SOUTHERN AGCREDIT, ACA

NOTICE OF 2026 ANNUAL STOCKHOLDERS' MEETING SOUTHERN AGCREDIT, ACA INFORMATION STATEMENT

You are cordially invited to attend the 2026 Annual Stockholders' Meeting of Southern AgCredit which will be held:

Tuesday, May 12th, 2026

Embassy Suites
200 Township Place
Ridgeland, MS 39157

2:30 p.m. – 3:00 p.m. Registration
3:00 p.m. – 4:00 p.m. Business Meeting

Southern AgCredit
306 Commerce Center Drive
Ridgeland, MS 39157

5:00 p.m. – 7:00 p.m. Customer Appreciation Dinner

The business session agenda for the meeting will include the following:

1. Approval of the minutes of the 2025 Annual Stockholders' Meeting
2. Board of Directors' Report to Stockholders
3. Review of Corporate and Financial Operations
4. Report of the Nominating Committee
5. Open Forum for Other Business

Please call us toll free at 800-449-5742 by Tuesday, May 5th, and let us know if you will be able to attend.

Notice of Stockholders' Meeting

April 21, 2026

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1. The Association's 2025 annual report which is incorporated by reference is mailed to stockholders under separate cover. Stockholders can request a copy from the Association by calling 601.499.2820 or by visiting www.southernagcredit.com. In accordance with the directives of section 620.4 of the Farm Credit Administration regulations, we are providing notice the Association will:
 - Prepare and send FCA an electronic copy of its annual report within 75 days of the end of its fiscal year.
 - Publish a copy of the Association's annual report on its website (southernagcredit.com) at the same time FCA is provided an electronic copy.
 - Provide to Association stockholders an annual report that is substantively identical to the copy of the report sent to FCA within 90 days of the end of the Association's fiscal year.

This notice is required to be provided once to stockholders during the life of the loan. However, if at any time you desire financial information about your Association, you may look on the website or contact us at the phone number referenced above. The entire text of the regulation can be found at 12 Code of Federal Regulation (CFR) § 620.4.

2. As of March, 31, 2026, Southern AgCredit, ACA, had 4,847 members with voting stock and 65 members with participation certificates (non-voting stock). Members owning voting stock at the close of business on May 11, 2026 (the last business day before the meeting) will be eligible to vote if they have been designated to vote the stock. A majority of the stockholders physically present at the Annual Stockholders' Meeting on May 12, 2026 will determine the outcome of any issues voted on during the meeting.
3. In order to provide the greatest number of members the opportunity to participate in the 2026 election of Directors and Nominating Committee members, the election will be conducted by mail ballot. The Nominating Committee's slate of candidates will be announced, and nominations may also be made from the floor at the annual meeting. Nominees from the floor shall have no more than five business days to furnish all disclosure information, in writing, required by FCA regulation 620.21(d) in a format that can be furnished to voting stockholders with the mail ballot. The Association shall then, within 10 business days, submit to all eligible voting stockholders who are identified in paragraph 2 above, a mail ballot listing the names of all nominees and the required disclosure information. The ballots must be returned to the independent vote tabulator, Harper, Rains, Knight & Company, also serving as the Association's internal auditor, within 15 days after being mailed to voting stockholders for tabulation.
4. In the election process, the candidate receiving the largest number of votes for each position shall be declared elected. If the election results end in a tie vote, a run-off election will be conducted between those candidates receiving the same number of votes. The ballots shall be cast and counted in the same manner as in the original election. If this run-off election results in a tie, the winner will be determined by the flip of a coin.
5. Current director information:

The following is a list of members of the Association's Board of Directors as of April 21, 2026 along with relevant information about each. No member of the Board attended fewer than 75 percent of board meetings or board committee meetings on which he served during 2025:

<u>Position</u>	<u>Name</u>	<u>Age</u>	<u>Term Expiring</u>	<u>Length of Service</u>	<u>Type Agriculture</u>
1	(Vacant Position) <i>*Formerly held by Larry Killebrew. See number 6 below.</i>				
2	Lonnie "Gene" Boykin	71	2026	12 years	Row Crops
3	Bryan "Scott" Bell	53	2027	14 years	Cattle/Poultry/Row Crops
4	Kevin Rhodes	63	2028	28 years	Poultry/Cattle
5	Emmit "Reggie" Allen	74	2026	12 years	Timber/Cattle
6	Charles "Allen" Eubanks	55	2027	12 years	Produce/Cattle
7	John "Paul" Johns, Jr.	67	2028	4 years	Poultry/Cattle
8	Loyd Dodson	58	2026	3 year	Cattle
9*	Steven "Steve" Dockens	69	2028	7 years	CPA
10*	Jonathan Hollingshead	56	2026	3 year	Cybersecurity/IT

* (Director-elected)

6. Significant Event: Larry Killebrew, a member of the Association's Board of Directors, passed away unexpectedly on March 29, 2026. In accordance with Association bylaws, the remaining directors shall elect a qualified voting stockholder to fill the vacancy for the remainder of the unexpired term of the position.
7. Association Bylaws provide that the Board consist of eight (8) stockholder-elected directors and that director representation be regionalized to assure representation of stockholders and major types of agricultural practices within the Association territory. Two (2) of the stockholder-elected directors are elected from the Delta Region (Greenville and Greenwood branches), which as of March 31, 2026, had 580 voting stockholders. Four (4) stockholder-elected directors are elected from the Central and Southern Regions (Brookhaven, Gulfport, Hattiesburg, Newton, and Ridgeland branches), which as of March, 31, 2026, had 3,742 voting stockholders. Two (2) of the stockholder-elected directors are elected from the Louisiana Region (Ruston and Shreveport branches), which as of March 31, 2026 had 525 voting stockholders. Any nominations from the floor will be restricted by regional representation as defined. In addition, Association Bylaws provide for two (2) or more directors to be elected by the eight (8) stockholder-elected directors to enhance representation of all areas of the Association's territory and, as nearly as possible, all types of agriculture practiced within the area. In addition, it provides an opportunity to strengthen and diversify by adding special areas of expertise that may not be present among existing board members. At least two of the director-elected directors may not be a director, officer, employee, stockholder or agent of a System institution. No directors have resigned or declined to stand for re-election due to a policy disagreement with the Board.
8. In the ordinary course of business, the Association may enter into loan origination or servicing transactions with its officers, directors, relatives and various organizations with which these persons may be associated. Such loans are subject to special approval requirements contained in FCA regulations and are made on the same terms, including interest rates and collateral, as those prevailing at the time for comparable transactions with unrelated borrowers. The loans to the non-incumbent director nominees were made in the normal course of business with terms comparable to other borrowers and these loans have no more than normal levels of risk.
9. In accordance with Association Bylaws and FCA regulations, each nominee for an open director position has provided a disclosure certifying that they are not involved in certain legal proceedings such as bankruptcy, convictions in criminal proceedings or under any order, judgment or decree that would prohibit them from serving.
10. The voting stockholders will elect a total of three (3) directors and five (5) Nominating Committee members after the 2026 Annual Stockholders' Meeting. One (1) director will be elected from the Delta Region, one (1) director will be elected from the Southern Region and one (1) director will be elected from the Louisiana Region.
11. A quorum of the 2026 Association Nominating Committee, consisting of Timothy Clements, Alan Ezelle, Kati Crager, Mich Marsalis and J. Blake McCartney, met on February 26th, March^{3rd} and March 17th, 2026 to nominate and confirm director candidates. The Committee strives to ensure representation from all sections of the Association territory and all major types of agricultural practices within the area. The Committee evaluated the qualifications of the director candidates and considered whether there are any known obstacles preventing a candidate from performing the duties of the position. In addition, the committee considers any needed areas of expertise or experience that may not be present among the existing members of the Board. In accordance with Association Bylaws, the Nominating Committee selected at least two (2) nominees for each position up for election. After the diligent search that included a deep review of willing, eligible and qualified candidates, the Committee nominated the following:

NOMINEES FOR DIRECTOR

<u>Position 2 (Delta Region):</u>	Lonnie "Gene" Boykin Stephen Jernigan
<u>Position 5 (Southern Region):</u>	Emmit "Reggie" Allen John Hightower
<u>Position 8 (Louisiana Region):</u>	Loyd Dodson Jimmy Holmes, Jr.

**See biographical information on page 5.*

NOMINEES FOR 2027 NOMINATING COMMITTEE

Member

Timothy Clements
Alan Ezelle
Kati Crager
Mitch Marsalis
J. Blake McCartney

Alternate

Hartwell Huddleston, III
Jonathan Cole Irby
Sara Hemphill
Tommy Bennett
Jacob Rumbough

Nominations from the floor for the open positions will be accepted at the meeting in accordance with Association Bylaws and as outlined in item number three above. No stockholder may be a nominee for director who does not make the disclosures required by Farm Credit Administration regulations.

We hope you will be able to join us for the Annual Stockholders' Meeting of your Association.

By signing the annual meeting information statement, I certify I have reviewed the information and have determined it is true, accurate and complete to the best of my knowledge and belief and has been prepared in accordance with all applicable statutory and regulatory requirements.

/s/ Bryan "Scott" Bell
Bryan "Scott" Bell
Chairman of the Board
March 31, 2026

/s/ Ken D. Hobart
Ken D. Hobart
Chief Executive Officer
March 31, 2026

/s/ Britny Hester, CPA
Britny Hester, CPA
Chief Financial Officer
March 31, 2026

Director Nominee Biological Information

POSITION 2 – (3-YEAR TERM) – presently held by Lonnie “Gene” Boykin

Lonnie “Gene” Boykin of Rolling Fork, Mississippi, age 71, farms soybeans, corn, timber and wildlife in Issaquena and Sharkey counties as a partner in B&R Farms with his wife, son and daughter-in-law who are also stockholders. He owns an interest in Peckerwood Farms, Big Slough Hunting Club, B&R Farms and B&G Farms. He serves on the board of trustees of Sharkey-Issaquena Community Hospital. He is a deacon at the First Baptist Church of Rolling Fork. He is married with two children and seven grandchildren. He is a graduate of Delta State University with a degree in business administration.

Stephen Jernigan, DPT of Greenville, Mississippi, age 58, is a Doctor of Physical Therapy and the owner and president of River City Rehabilitation, LLC. Dr. Jernigan is also the owner of AJ Enterprises Land Company, a land and timber management business that has been operational for over 20 years and maintains a timber farm in Yalobusha County. Additionally, he is Vice President of the Board of Directors for Refuge Land Company. Dr. Jernigan is married with three children and is an avid outdoorsman with a lifelong appreciation of the land. He is a member of Covenant Presbyterian Church in Greenville, Mississippi, and is actively involved in mission work through Kairos Prison Ministry, serving local penitentiaries.

POSITION 5 – (3-YEAR TERM) – presently held by Emmit “Reggie” Allen

Emmit “Reggie” Allen of Brookhaven, Mississippi, age 74, owns 500 acres in Lincoln County consisting of 400 acres of timber and 100 acres of open pastureland for beef cattle. He also owns an interest in Allen Properties, LLC, which manages commercial and residential rental properties in the Brookhaven area. Mr. Allen majored in business and accounting at Co-Lin Junior College and the University of Southern Mississippi. He is married with two children and six grandchildren. His daughter and her spouse are also stockholders of the association. He is a member of Jackson Street Methodist Church, where he and his wife have served on various committees.

John Hightower of Gulfport, Mississippi, age 48, is the owner and operator of 3 Lady Farms in Stone County, which is predominantly a cattle, row crop and timber operation. He also has prior business experience in operations for various industries. Mr. Hightower graduated from Mississippi State University in 2000 and in 2002 and previously served on the Stone County Economic Development Partnership. He is married and has two daughters, and his wife is also a stockholder of Southern AgCredit. Mr. Hightower and his family attend St. James Catholic Church in Gulfport, Mississippi.

POSITION 7 – (3-YEAR TERM) – presently held by Loyd Dodson

Loyd Dodson of Haughton, Louisiana, age 58, is the owner and operator of Dodson Ranch, a cow-calf and hay operation that has been in his family since 1872. Additionally, Mr. Dodson is the co-owner of a commercial rental property company and storage facility. Mr. Dodson serves on the board of directors for Bayou Pierre Water Board, Haughton Metropolitan Planning Commission and the Louisiana Beef Industry Council where he is treasurer. He is the District 1 Representative for the Louisiana Farm Bureau Federation. Mr. Dodson is married and has one daughter.

Jimmy Holmes, Jr. of Keatchie, Louisiana, age 67, is the owner and operator of Shiloh Cattle. Previously, Mr. Holmes worked for Union Pacific Railroad, retiring after a 40-year career. In 2019, he was elected to the DeSoto Parish Police Jury, where he represents his district. Mr. Holmes is a member of the DeSoto Parish Cattlemen’s Association, the Louisiana Cattlemen’s Association, and the DeSoto Parish Farm Bureau. He is married and has six children and eight grandchildren. Mr. Holmes and his wife are members of First Baptist Church of Keithville.