



SOUTHERN AGCREDIT

ELECTRONIC FUNDS TRANSFER
AUTHORIZATION AND AGREEMENT FOR DEPOSITS and WITHDRAWALS
(FastCash (ACH), GFX Wire, AgBanking Online)

Borrower: \_\_\_\_\_

This is to certify that I/we authorize and direct Southern AgCredit to make/receive electronic transfers of loan proceeds, funds held or advance conditional payments from/to my/our credit line with Southern AgCredit identified by the Loan and Note Number (the "Loan"), (including any adjustments for entries made in error). This authorization applies only to transfers to the Bank and the Account specified below. Each transfer will be subject to Southern AgCredit having received prior verbal, written or faxed instructions (as to amount and date of transfer) from any one of the Borrower(s) signing below, or any person authorized to request electronic transfers of loan proceeds on my/our behalf, whose names and positions appear below. All transfers under this Agreement are also subject to Southern AgCredit policies and procedures and the general terms and conditions of the Loan. If applicable, I/we expressly acknowledge the security procedures offered by Southern AgCredit in connection with all transfers and hereby accept and agree to be bound by these security procedures. I/We further agree that all transfers requested will be for the business or agricultural purposes described in my/our loan application and loan agreement.

I/We, jointly and severally, accept responsibility for all transfers made pursuant to this Agreement. If applicable, I/we agree to pay the charges associated with the electronic funds transfers, which are described by Southern AgCredit and authorize Southern AgCredit to add the charges to the principal balance outstanding on my/our Loan. I/We further understand that these fees may change from time to time and that Southern AgCredit will make available a revised fee schedule to reflect the changes in the fees.

This Agreement is effective upon the date shown below, and except as provided below, shall remain in effect for the term of the Loan and will apply to all modifications, replacements, substitutions, extensions, and renewals of the Loan. This Agreement may, however, be revoked by me at any time by written notice signed by all Borrower(s) and delivered to Southern AgCredit at its office in which the Loan was made. I further understand and agree that Southern AgCredit may terminate this Agreement at any time by written notice addressed to me/us at my/our address on file in Southern AgCredit's office.

Decline use of Electronic Funds Transfer If Declined, Loan Officer Signature \_\_\_\_\_

Type of Authorized Transfer:

For FastCash (ACH) [ ] and AgBanking Online(ACH) [ ], please complete the information below and attach a voided check or deposit slip:

Bank Name: \_\_\_\_\_

Bank ABA/Transit Routing Number: \_\_\_\_\_ Bank Account Number: \_\_\_\_\_

If Wire [ ], in addition to the information provided above, we may also need the wiring instructions for any intermediary bank your depository bank utilizes in order to process a wire. Please request this information from your depository bank and attach to this Form.

Borrower Verification:

Southern AgCredit will verify the identity of any individual requesting any type of electronic funds transfer. Please provide the telephone number(s) where you may be reached.

Loan and Fund Held Account Numbers to be Included:

\_\_\_\_\_  
\_\_\_\_\_

Electronic Funds Transfer Authorization and Agreement

Page 2

**I hereby authorize the following additional person(s) to request funds on my behalf:**

Name: \_\_\_\_\_ Position: \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_

**FastCash or Wire Funds may be requested in the following manner:** Written / Fax  Verbal / Phone

*By signing below, I(we) certify the above information is true and correct. If we have listed any desingees above or have provided authorization to any persons on our behalf to request an electronic funds transfer, we hereby indemnify Southern AgCredit and its employees of any fault or responsibility for any fraud or misappropriate funding requested by or related to the desingees. If we have also selected verbal/phone as a format for which wire requests can be made, we hereby indemnify Southern AgCredit and its employees of any fault or responsibility for any fraud or misappropriate funding requested verbally or by phone.*

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

**Consent of Guarantor(s)**

The following Guarantor(s) has/have unconditionally guaranteed the foregoing Borrower(s) payment of the Loan to the Association pursuant to a written guaranty dated \_\_\_\_\_ from the Guarantor(s) to the Association. Guarantor(s) hereby acknowledges and consents to the electronic funds transfer(s) of Loan Advances to the Bank and Account listed above in accordance with this agreement.

\_\_\_\_\_  
Date

\_\_\_\_\_  
(Legal Signature)

\_\_\_\_\_  
(Legal Signature)

\_\_\_\_\_  
(Legal Signature)