LOAN APPLICATION GUIDE

☐ 1 **Application For Loan**

Please complete in detail. This form should be signed and dated by all applicants, then submitted to our office with all other required information.

☐ 2 **Current Personal Financial Statement**

This form should provide the following:

a. Complete itemized list of all assets and liabilities.
b. Repayment schedule for all liabilities including the lender's name, interest rate, debt amount, final due date and payment amount.

☐ 3 **Current Business Or Entity Financial Statement**

This form should be prepared by you or your CPA and provide the business financial information according to item #2 (a) and (b) above, if applicable.

☐ 4 **Income Verification**

Income verification for the prior 3 year(s) should be furnished for all applicants and may be in the form of one of the following:

a. Income Tax Returns (complete with all schedules attached) or
b. Income/Expense statements, etc. prepared by your accountant or certified thereto.

Also, if you have mineral or royalty income, please contact us regarding the possibility of additional information needed to determine production longevity and income potential.

☐ 5 **Partnership, Corporation, Or Other Entity**

If you own an interest in any partnership, corporation, or other entity, please furnish a separate current financial statement as in #3 above and income verification for the entity as in #4 above.

☐ 6 **Investment / Liquid Asset Account(s)**

Please provide a copy of the most recent investment and/or liquid asset account statements.

☐ 7 **Earnest Money Contract, If Applicable**

If available, please provide a copy of the earnest money contract.

☐ 8 **Detailed Legal Description**

Please provide a copy of the metes and bounds description and/or field notes for the land to be offered as security for the loan. An aerial photograph and/or surveyor's plat is useful and should be furnished if available.

☐ 9 **Property Map**

A copy of map showing the location of tract of land offered as security should be provided.

☐ 10 **Plat and Restrictions Of Rural Subdivision**

A copy of the plat and the rural subdivision restrictions should be provided ~ if available.

☐ 11 **Copy of Driver's License for all applicants**

☐ 12 **Other / Special Instructions**

_____

Additional information may be requested depending on the complexity of your financial position.

SOUTHERN AGCREDIT

LOAN APPLICATION

Application For: ☐ Individual ☐ Joint/Spouse ☐ Joint/Non-Spouse ☐ Other: _____

APPLICANT

Full Name _____ Social Security Number _____

Birth Date _____ Home Phone No. _____ Cell Phone No. _____

E-mail Address: _____

Current Street Address _____ City _____ State _____ Zip Code _____

Time At Address: _____ years ☐ Own ☐ Rent ☐ Other

Marital Status: ☐ Married ☐ Unmarried ☐ Separated

LA Only: Previously Married ☐ Yes ☐ No

U.S. Citizen: ☐ Yes ☐ No

CO-APPLICANT

Full Name _____ Social Security Number _____

Birth Date _____ Home Phone No. _____ Cell Phone No. _____

E-mail Address: _____

Current Street Address _____ City _____ State _____ Zip Code _____

Time At Address: _____ years ☐ Own ☐ Rent ☐ Other

Marital Status: ☐ Married ☐ Unmarried ☐ Separated

LA Only: Previously Married ☐ Yes ☐ No

U.S. Citizen: ☐ Yes ☐ No

PERSONAL EMPLOYMENT INFORMATION

Employer Name _____ City _____ Phone # _____

Position/Title _____ Emp. Start Date _____

Employer Name _____ City _____ Phone # _____

Position/Title _____ Emp. Start Date _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Gross Monthly Income $ _____

Other Income Source _____

Monthly Income from Other Source $ _____

Gross Monthly Income $ _____

Other Income Source _____

Monthly Income from Other Source $ _____

Year Began Farming _____ Principal Ag Product Produced _____

LOAN REQUEST

I/(we), the undersigned, hereby apply for a loan from Southern AgCredit in the amount of _____

Requested Loan Plan: ☐ Variable ☐ Fixed ☐ Adjustable Term (years) _____

Requested Payment Option: ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

Purpose of the Loan _____

How were you referred to Southern AgCredit? _____

Is any intended recipient of the loan proceeds a Farm Credit System director or employee? ☐ Yes ☐ No

COLLATERAL INFORMATION

I offer, as security on this loan, a first lien on _____

This security is located in (county, state) _____

Ownership of this security is/will be: ☐ Individual ☐ Partnership ☐ Corporation ☐ Trust ☐ Guardian ☐ Other:

If ownership is individual and you are married, is the security Community Property, Separate Property, or a Combination (explain)

_____

I currently live on (check one): ☐ This security ☐ Other property I own ☐ Rented property

Will you occupy the offered security as your year-round residence? _____

Purchase Terms: I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mtg. or Contract	Trade	Total Purchase Price

OTHER INFORMATION

Where did you hear about Southern AgCredit? ☐ Existing Borrower ☐ Previous Borrower ☐ Personal Contact ☐ Billboard ☐ Other Media ☐ Realtor ☐ Other:

DISCLOSURES

PRIVACY ACT NOTICE: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37, (if VA); by 12 USC, Section 1701 et seq. (if HUD/FHA); by 42 USC, Section 1425b (if HUD/CPD); and Title 42USC, 1471 et seq., or 7 USC, 1921 et seq. (if USDA/FSA).

HUD/FHA LOANS - NOTICE TO BORROWERS: This is notice to you as required by the right to Financial Privacy Act of 1978 that HUD/FHA has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to HUD/FHA without further notice or authorization but will not be disclosed or released by this institution to another Government Agency or Department without your consent except as required or permitted by law.

Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application.

Right to Request Specific Reason for Denial:

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact the Credit Department within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The address and telephone number is: Southern AgCredit, ACA, ATT: Credit Department, 306 Commerce Center Drive, Ridgeland, MS 39157, 800-499-5742

Equal Credit Opportunity Act Notice:

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090.

Right to Receive a Copy of Appraisal Report:

The following disclosure applies if the loan is to be 1) for any purpose and secured by a first lien on my (our) dwelling or 2) for a consumer purpose, secured by any lien on my (our) principal dwelling, and with an interest rate that is higher than certain average rates in the market: THE ASSOCIATION MAY ORDER AN APPRAISAL TO DETERMINE THE PROPERTY'S VALUE AND CHARGE YOU FOR THIS APPRAISAL. THE ASSOCIATION WILL PROMPTLY GIVE YOU A COPY OF ANY APPRAISAL, EVEN IF YOUR LOAN DOES NOT CLOSE. YOU CAN PAY FOR AN ADDITIONAL APPRAISAL FOR YOUR OWN USE AT YOUR OWN COST.

Consent to Association Capitalization By-Laws:

Each holder of voting stock shall, by such act of membership and receipt of a copy of this By-Law article, consent that the amount of any distributions with respect to patronage which are made in, or evidence by, qualified written notices of allocation, as defined in Code Section 1388, including allocations of surplus and patronage refunds paid in stock, and which are received by him or her from the Association, will be taken into account as income by such person at the stated dollar amount in the manner provided in Code Section 1385 (a) in the taxable year in which such qualified written notices of allocation are received. Such holder also consents by such act alone, to take into account as income in the same manner the amount of any distributions with response to patronage provided he or she receives written notice that such amount has been applied on his or her indebtedness to the Association, PCA or FLCA. Each such holder further consents that the amount of any distributions with respect to his or her patronage which are made in, or evidenced by,nonqualified written notices of allocation (as defined in Code Section 1388) will be taken into account (as income) by the holder in the taxable year in which such nonqualified written notices of allocation are redeemed. Consent under this paragraph shall be continuing in effect, but shall cease to be effective with respect to patronage of a distributee occurring after the distributee has ceased to hold voting stock of the Association.

No person shall be elected or continue to serve as a stockholder-elected director unless he or she is a holder of voting stock, is in compliance with the Regulations, is a bona fide farmer, a rancher, or a producer or harvester of aquatic products and either resides or farms in the region of the Association's territory designated for the position to which the director is elected. An individual designated to vote the stock of a corporation' limited liability company,partnership or other entity may be a director as long as that individual holds stock in the corporation, is a member of the limited liability company or partnership or holds some type of ownership interest in the entity and meets all other requirements for serving as an Association director. A legally authorized representative of a deceased or incompetent member is not eligible to be elected or appointed as a director unless such representative also holds voting stock in his or her own right.

Signature of Applicant	Date	Signature of Applicant	Date

PLEASE RETAIN A COPY OF THIS PAGE. IT CONTAINS IMPORTANT DISCLOSURES.

SOUTHERN AGCREDIT
Financial Solutions for Agriculture

Financial Statement

Name: _____

Name: _____

Statement Type:	Individual ☐	Sole Proprietorship ☐	Corporation ☐	Estate ☐
	Joint ☐	Partnership ☐	Trust ☐	

This financial statement accurately reflects the financial position of the undersigned as of: _____

* Please attach additional pages as necessary. Include a copy of the most recent investment &/or liquid asset account statements.

Assets			Liabilities						
Item	**Description**	**Value**	**Item**	**Creditor**	**Pmt Frequency**	**Rate %**	**Yrs Remaining**	**Pmt**	**Balance**
Checking, Savings, & CD Accounts			Credit Cards / Accounts Payable						
1.			1.						
2.			2.						
3.			3.						
4.			4.						
Investment Accounts - *Stocks / Bonds / Mutual Funds*			5.						
1.			6.						
2.			7.						
3.			Other Liabilities (due within 1 year)						
4.			1.						
Accounts / Notes Receivable			2.						
Inventories			3.						
Prepaid Items			Estimated Income Tax						
Cash Value of Life Insurance		→	Loan on Life Insurance						
Vehicles, Equipment, & Livestock			Vehicles, Equipment, & Livestock Liabilities						
1.		→	1.						
2.		→	2.						
3.		→	3.						
4.		→	4.						
5.		→	5.						
Retirement Accounts			Other Liabilities (due > 1 year)						
1.			1.						
2.			2.						
3.			3.						
4.			4.						
Invest. in Partnerships & Closely Held Corp. / Other Assets			5.						
1.			6.						
2.			7.						
3.			8.						
Real Estate			Real Estate Liabilities						
1.		→	1.						
2.		→	2.						
3.		→	3.						
4.		→	4.						
5.		→	5.						
Total Assets			**Total Liabilities**						
			Net Worth *(Total Assets - Total Liabilities)*						

Total amount of life insurance carried ($): _____ Total amount of life insurance assigned ($): _____

Please answer Yes or No to the following questions. Explain any Yes answers in the space provided or attach a separate sheet.

Are you liable on any other debts not listed here? _____ Have you been, or are you now, in bankruptcy? _____

Are there any judgements of record against you? _____ Are you a party to any lawsuit? _____

I (we) certify that the foregoing, including all schedules and attachments, is true and correct to the best of my (our) knowledge and fairly presents my (our) financial position as of the aforestated date; and I (we) further acknowledge that this lender is protected by federal statutes that make it a criminal offense to make a false statement in the above presentation of financial worth or to sell or convert to my (our) own use any property mortgaged to the lender. Pursuant to 18 USCS { 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property, or security in connection with this loan application.

Signature / Date: _____ Signature / Date: _____

YOUR INVESTMENT IN YOUR FARM CREDIT SYSTEM ASSOCIATION

As a member, you should be aware that your Agricultural Credit Association, Federal Land Credit Association, or Production Credit Association ("association") is part of the federal Farm Credit System serving local agriculture in the Tenth Farm Credit District. The associations originate agricultural loans directly and make financially related services available to their members. Since associations are organized as cooperatives, you invest in the capital stock or participation certificates of the association as a condition to receiving a loan from the association or to qualify for financially-related services. This means that only persons eligible to hold stock or participation certificates can borrow from associations and that borrowers are a source of capital for an association. In addition, holders of stock or participation certificates can qualify for financially-related services. To assist you in understanding how stock and participation certificates work at your association, the most common questions and their answers are listed below. If you have additional questions, please contact your association.

Q. WHAT IS VOTING STOCK AND WHO CAN BUY IT?

A. Voting stock is stock required to be purchased as a condition to receiving a loan carrying the right to vote on all matters which stockholders have the right to decide under the Farm Credit Act, Farm Credit Administration regulations or your association's bylaws. Voting stock can be purchased only by farmers, ranchers or producers or harvesters of aquatic products. Following cooperative principles, each member normally has only one vote regardless of the number of shares owned. The only exception is when stockholders authorize the issuance of preferred stock, when each stockholder's vote is weighted according to the number of shares owned. The par value of each share is $5.00, which is also the purchase price.

Q. WHAT DOES VOTING STOCK OWNERSHIP GIVE ME?

A. A holder of voting stock is entitled to vote to select members of the Nominating Committee, to make nominations from the floor and vote in the election of directors to the association's board of directors, to make motions and second motions at the annual stockholders meeting, to vote on measures brought before the meeting, and to vote on certain other matters relating to corporate governance. In addition, a holder of voting stock is generally eligible to serve as a director or as a member of the Nominating Committee.

Q. WHAT ARE PARTICIPATION CERTIFICATES?

A. Your association may make rural home loans and certain farm-related business loans. These borrowers are not eligible to hold voting stock but must instead purchase participation certificates as a condition of receiving a loan. In addition, persons who are eligible to borrow may purchase participation certificates in order to qualify for financially-related services. Owners of participation certificates do not have voting rights except when stockholders authorize the issuance of preferred stock and are not eligible to serve on the association's board of directors. In all other respects, stock and participation certificates have the same rights and restrictions.

Initials: _____

Q. WHAT DETERMINES THE AMOUNT OF STOCK I MUST BUY?

A. The minimum level of stock purchase requirements for loans and financially-related services is determined from time to time by the association board of directors within a range set forth in the association's capitalization bylaws which are subject to the approval of stockholders.

Q. HOW DO I BUY STOCK?

A. The money needed to buy the required amount of voting stock or participation certificates can be included in your association loan request. If your loan request includes stock, the promissory note that you sign will include the amount necessary to purchase the required stock or participation certificates. In that case, you will also pay interest on the stock portion of your loan. The total amount of your loan, including stock or participation certificates, must be repaid in full. Under certain circumstances stock or participation certificates may be purchased during the life of the loan. Such purchases may be paid for in cash or by adding the purchase price to your loan. Purchases of stock or participation certificates to qualify for financially-related services shall be paid for in cash.

Q. IN WHAT FORM IS MY STOCK ISSUED?

A. Your association issues a receipt for stock and participation certificates at the time they are issued. Ownership of the stock or participation certificates is recorded on the books of the association.

Q. DOES VOTING STOCK EARN DIVIDENDS OR PATRONAGE REFUNDS?

A. Ownership of voting stock may make you eligible to receive patronage refunds based on business conducted with Association or dividends based on the number of shares of voting stock or participation certificates you hold. Patronage refunds and dividends may be declared by the Association's Board of Directors, at its sole discretion, after reviewing the Association's financial performance. A borrower whose debt is in default and has been placed in nonaccrual status by the Association or the Bank is not entitled to receive, and the Association is not obligated to distribute, patronage refunds while the debt remains in nonaccrual status.

Q. DOES STOCK CHANGE IN VALUE?

A. The $5.00 per share par value of your association stock or the $5.00 face value of your participation certificates does not change, but the book value could increase or decrease depending on the financial condition of your association. Any retirement, however, will be at the lower cost of par value or book value.

Q. HOW DOES DEFAULT AFFECT MY INVESTMENT?

A. The association has a first lien on your stock or certificates and on any dividends, patronage and allocated surplus or equities as additional collateral for your loan(s) or any other indebtedness to the association. In the event of a default on the loan(s), all or part of such equities or amounts may be applied to the loan(s), or under certain circumstances, may be otherwise disposed of when approved by the lender.

Initials: _____

Q. WHAT HAPPENS IF MY LOAN CATEGORIZED AS NONACCRUAL?

A. Federal regulations and generally accepted accounting principles ("GAAP") require us to categorize a loan as nonaccrual if certain conditions exist or there is a known risk to the collection of principal or interest. In the event you default under the terms of your loan, the loan may be placed in nonaccrual status by the Association and at such point you will be ineligible to participate in the Association's patronage program, because your loan(s) are in nonaccrual status.

A loan can be considered as nonaccrual if it meets any of the following conditions:

- Collection of any amount of outstanding principal and all past and future interest accruals, considered over the full term of the asset, is not expected; or

- Any portion of the loan has been charged off, except in cases where the prior charge-off was taken as part of a formal restructuring of the loan; or

- The loan is 90 days past due and is not both adequately secured and in process of collection.

When placed in nonaccrual, you shall not be entitled to receive and the Association shall not be obligated to distribute patronage distributions to you while your loan(s) are in nonaccrual status, unless you paid interest on a cash basis, notwithstanding the nonaccrual status of the debt.

Further, the ByLaws approved by the Association's Board of Directors generally prohibits loans from participating in the patronage program as long as they are in nonaccrual status.

Q. IS THERE A RISK ASSOCIATED WITH MY STOCK INVESTMENT?

A. Yes. Your ownership of stock or participation certificates in an association is an investment that allows you to share in the association's earnings through patronage refunds and/or dividends, but which is also subject to certain risks that could result in a partial or complete loss of the investment. It is not a compensating balance. The ultimate value of the stock is dependent on the future financial performance and condition of the association over time. Therefore, you cannot assume that stock will be redeemed on demand or upon a date certain or upon the happening of any event, such as repayment of the loan (as could be the case if the investment were considered a compensating balance). You are responsible for the full amount of your loan including the amount borrowed to pay for your stock or certificates, regardless of their book value.

Borrowers are advised to review the financial statements of their association, the association's capitalization bylaws and other available information about the Farm Credit System, copies of which are provided herewith and are available from the association upon request.

Q. WHAT HAPPENS TO THE STOCK IF AN ASSOCIATION IS LIQUIDATED?

A. If an association is liquidated, the law prohibits stock retirements until the assets of the association are used to meet liabilities of the association. The assets of the association which remain when the liquidation is completed are all divided on a pro rata basis among current stockholders according to the proportion of stock they own.

Initials: _____

Q. WHAT HAPPENS TO MY STOCK WHEN THE LOAN IS REPAID?

A. Provided that the capital strength of your association permits it and unless used by you to capitalize other indebtedness, your stock may, in the board's sole discretion, be retired and the proceeds repaid to you upon final payment of the indebtedness or upon termination or completion of the financially-related services or at such future date as the board may determine that the association's financial strength permits.

Under the Farm Credit Act of 1971, as amended, Farm Credit Administration regulations and the association's capitalization bylaws, stock, including allocated equities, maybe retired only at the sole discretion of the association's board of directors and not on demand, a date certain, or upon the happening of any event, such as repayment of the loan. In the case of allocated equities, under the FCA's regulations and the association's capitalization bylaws, or where applicable, the association board of directors' annual capital resolution, such retirement may also require the approval of the FCA. The Act and regulations prohibit retirement of stock when the association fails to meet its minimum capital adequacy standard as established by the Farm Credit Administration under parts 615 and 628 of FCA's regulations, and the bylaws prohibit retirement when the association does not meet any higher board-established capital adequacy standard. The association board will maintain a capital plan and implement policies and procedures which can reasonably be expected to allow for the orderly retirement of purchased stock when requested by a stockholder, and where the association issues allocated equities, the orderly retirement of allocated equities in accordance with the association's capitalization bylaws, or where applicable, the board's annual capital resolution, in a safe and sound manner consistent with FCA's capital adequacy requirements. In the association's capital plan, a capital adequacy standard will be established by the association board of directors. The board will not approve the retirement of any allocated equities, the payment of dividends or the payment of patronage distributions in cash in excess of the minimum to qualify the refund as a deductible patronage distribution for federal income tax purposes, unless after the retirement and/or distribution the association would continue to meet its established capital adequacy standards, and in no event will the board retire equities if the minimum permanent capital standard established by the Farm Credit Administration is not met or if the FCA's approval is required but not received.

Q. DOES THE ASSOCIATION MEET ITS CAPITAL ADEQUACY STANDARDS?

A. As of the date of this disclosure, the association meets or exceeds the minimum permanent capital adequacy standard established by the Farm Credit Administration and the standard set by the association board. The association board of directors knows of no reason that would cause the association to fail to meet the capital standard established by the board or the minimum established by Farm Credit Administration at fiscal year-end. However, as discussed in the annual report, uncertainties exist regarding matters that could have an impact on the association's capital adequacy which the association board cannot determine at this time.

Initials: _____

SOUTHERN AGCREDIT

ENVIRONMENTAL QUESTIONNAIRE

In completing this form, the undersigned certify(ies) that the foregoing is true and complete to the best of their knowledge.

Name: _____ Loan number(s): _____

Current Owner: _____ Number of years owned this property: _____

Previous Owner: _____ Number of years owned this property: _____

Description of Security (brief description giving area, location, size, etc.)

_____

☐ Yes ☐ No Have you received notice from any governmental authority concerning any toxic or hazardous material on the property? If yes, explain: _____

☐ Yes ☐ No Is the property or any adjacent property on any federal, state or local hazardous waste list or record? If yes, explain: _____

☐ Yes ☐ No Are there any underground or above-ground storage tanks other than water tanks on the property?
If yes, complete:

Number of tanks _____ Location _____

Size of tanks _____ Material presently stored _____

Past uses _____ Present or past leaks _____

Are tanks in compliance with regulations and permits obtained? ☐ Yes ☐ No

☐ Yes ☐ No Are there any open pits (active or abandoned), covered dumps, debris or trash piles, abandoned machinery or vehicles on this property? If yes, explain: _____

☐ Yes ☐ No Are there any pesticides, herbicides, chemicals, paint, petroleum products, hazardous materials or empty containers stored or disposed of on this property? If yes, explain: _____

☐ Yes ☐ No Is a custom chemical application business being operated or has one previously been operated on this property? if yes, explain: _____

☐ Yes ☐ No Is there or has there been an oil, gas or chemical pipeline crossing this property? If yes, complete:
Pipeline company_____ Material transported _____

Have there ever been any leans? ☐ Yes ☐ No If yes, explain: _____

☐ Yes ☐ No Is a livestock operation or livestock facility such as dairy barn, hog farrowing/feeding houses, poultry houses, etc. on this property? If yes, explain: _____

☐ Yes ☐ No Are there any holding ponds or lagoons of any type on this property? If yes, explain: _____

_____

☐ Yes ☐ No Are there any existing, potential or past environmental hazards which have not previously been addressed? (Contaminated wells, past manufacturing or industrial site, asbestos, radon, PCBs, urea formaldehyde insulation or unexplained features, etc.) If yes, explain: _____

☐ Yes ☐ No In the course of your business, do you use hazardous material requiring licensing? If yes, explain if any of these materials have been used or are to be used on this property: _____

_____ _____

Signature of Applicant **Date** **Signature of Applicant** **Date**

SOUTHERN AGCREDIT

AUTHORIZATION AGREEMENT

TO WHOM IT MAY CONCERN:

I/We hereby authorize Southern AgCredit, ACA and/or its affiliates ("Southern AgCredit"), to obtain credit reports, employment and income verifications, information related to deposits, credit, asset values, insurance coverage, FSA program payments/crop bases and any other information that may be required by Southern AgCredit, to complete the processing of my/our application. This authorization remains valid for all future renewals/extensions, loan servicing actions and for purposes of loan monitoring as part of any ongoing credit quality program by Southern AgCredit. I/We hereby instruct any credit reporting agency, firm, or other person to provide such information that may be requested by Southern AgCredit, ACA, as outlined above.

I/We further authorize Southern AgCredit to in turn provide any such information obtained, to the Small Business Administration ("SBA"), Federal Agricultural Mortgage Corporation ("Farmer Mac"), Farm Service Agency ("FSA"), Mississippi Development Authority ("MDA"), any agency or affiliate of the United States Department of Agriculture ("USDA") or any other state, federal or private agency or entity which offers guarantees, grants, assistance payments or other similar type of benefit related to loans of the type I/We are seeking from Southern AgCredit or to any individual or organization which "packages" or "processes" applications for loans, loan guarantees, grants, assistance payments or other similar type of benefit for any of the entities referenced herein. Such information as needed may also be provided to any appraiser, retained or hired by Southern AgCredit to provide an appraisal of my/our property in furtherance of my/our loan application and/or obtaining a guaranty, grant, assistance payment or other similar type of benefit related to my/our loan. Such release of information shall be limited to the information necessary for an entity to evaluate and/or process an application related to my/our loan from Southern AgCredit.

A photographic copy of this authorization [being a photocopy of the signature(s) of the undersigned] may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply to Southern AgCredit, ACA, will help expedite my/our application.

Thank You,

Signature of Applicant	**Date**	**Signature of Applicant**	**Date**
SSN _____		**SSN** _____	

PRIVACY ACT NOTICE: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37, (if VA); by 12 USC, Section 1701 et seq. (if HUD/FHA); by 42 USC, Section 1425b (if HUD/CPD); and Title 42USC, 1471 et seq., or 7 USC, 1921 et seq. (if USDA/FSA).

HUD/FHA LOANS - NOTICE TO BORROWERS: This is notice to you as required by the right to Financial Privacy Act of 1978 that HUD/FHA has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to HUD/FHA without further notice or authorization but will not be disclosed or released by this institution to another Government Agency or Department without your consent except as required or permitted by law.

FAIR CREDIT REPORTING ACT: This notice is provided to you in accordance with § 601 et seq. of the Federal Fair Credit Reporting Act (FCRA). In connection with processing your loan application, we will request a consumer credit report on your credit standing, credit capacity and creditworthiness from a Consumer Reporting Agency. If adverse action is taken on your loan application, we will advise you of the name, address and telephone number of the Consumer Reporting Agency and you will have the right to obtain within 60 days of adverse action a free copy of the consumer credit report from the Consumer Reporting Agency. You also have the right to dispute the accuracy or completeness of any information in the credit report furnished by the Consumer Credit Reporting Agency.

SOUTHERN AGCREDIT

AGREEMENT TO ACCEPT NOTICES AND DISCLOSURES ELECTRONICALLY

In compliance with Electronic Signatures and National Commerce Act (ESIGN)

In accordance with the Electronic Signatures in Global and National Commerce Act (ESIGN), we want to advise you of your rights concerning your agreement to accept Notices and Disclosures in an electronic format. In this Agreement, the terms "you" and "your" refer to each borrower, and the terms "we," "us" and "our" refer to Southern AgCredit, ACA ("Association").

Notices and Disclosures ("Communications") include, but are not limited to any legal or regulatory disclosures required in connection with your loan and privacy notices.

CONFIRMATION OF CONSENT

You acknowledge and agree that your consent to receive Communications electronically is being provided in connection with a transaction that is subject to the federal Electronic Signatures in Global and National Commerce Act ("Act") and that you and we both intend that the Act apply to the fullest extent possible to allow us the ability to conduct business with you by electronic means.

UPDATING YOUR RECORDS

The Association must have your current email address to provide you with Communications. It is your responsibility to provide us with an accurate and complete email address. You must maintain and promptly update this information with any changes. You can update your email address by contacting us at (601) 499-2820.

WITHDRAWAL OF YOUR CONSENT TO RECEIVE ELECTRONIC COMMUNICATIONS

Your ongoing consent to receive Communications is voluntary and may be withdrawn at any time. You may withdraw your consent by contacting the Association at (601) 499-2820 or mailing your request to Southern AgCredit, ACA, 306 Commerce Center Drive, Ridgeland, MS 39157. By withdrawing your consent to receive Communications, you will no longer be able to access any Communications previously made available to you electronically, and will again begin to receive paper Communications via U.S. mail. We may treat an invalid email address or the subsequent malfunction of a previously valid email address as a withdrawal of your consent. If you withdraw your consent to receive Communications electronically, the withdrawal will become effective after your request is processed.

AMENDMENTS

We may amend or supplement this Agreement from time to time by providing notice to you. Notice shall be effective when sent or as otherwise required by law.

ASSOCIATION TERMINATION

We reserve the right, at our sole discretion, to change or terminate the terms and conditions under which we provide electronically, or to discontinue providing Communications to you electronically. We will provide you with advance notice of any such change or termination. Your decision to continue to receive statements electronically will constitute your agreement to any such changes.

REQUESTING PAPER COPIES

To request a printed copy of an electronic communication, you may either print the electronic communication on your own equipment, or contact the Association at (601) 499-2820.

HARDWARE AND SOFTWARE REQUIREMENTS

In order to access, view and retain Communications, you must have a personal computer or similar access device, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying and either printing or storing documentation you receive from us by access to our website using the following technology: an up-to-date Internet (Chrome or Edge) browser and an email account. A detailed copy of Hardware/ Software minimum requirements will be provided upon your request. By accepting the Electronic Communications Agreement, you acknowledge your understanding of, and agreement to these terms and conditions. You also confirm that you are able to meet the hardware and software re-quirements necessary to access, view and print Online Communications.

CHANGES TO HARDWARE AND SOFTWARE REQUIREMENTS

We will provide you with notice of any change in the hardware and software requirements in order to access, view and retain Communications. Your decision to continue to receive Communications will constitute your agreement to such changes.

ACCEPTANCE OF THIS AGREEMENT

By accepting the Electronic Communications Agreement, you are consenting to the Association sending you electronic communications; you acknowledge your understanding of, and agreement to these terms and conditions; you confirm that you are able to meet the hardware and software requirements necessary to access, view and print Online Communications; and you certify that the email address below is accurate, complete, and private.

Please return a signed copy of this Agreement to the Association with your Application and retain a copy of this Agreement for your records.

Email Address: _____

Signature: _____

Print Name: _____

Date: _____

Email Address: _____

Signature: _____

Print Name: _____

Date: _____

306 Commerce Center Drive
Ridgeland, Mississippi 39157-6010
(601) 499-2820

NOTICE TO ALL SOUTHERN AGCREDIT, ACA STOCKHOLDERS

RE: Section 620.4[i] of the Farm Credit Administration Regulations:
Disclosure and Distribution of Annual Report to Stockholders

In accordance with the directives of this regulation, we are hereby providing notice to you that the association will:

1. Prepare and send FCA an electronic copy of its annual report within 75 days of the end of its fiscal year,
2. Publish a copy of the Association's annual report on its website (www.southernagcredit.com) at the same time FCA is provided an electronic copy, and
3. Provide to Association stockholders an annual report that is substantively identical to the copy of the report sent to FCA within 90 days of the end of the Association's fiscal year.

EACH STOCKHOLDER SIGNING BELOW SPECIFICALLY AGREES TO RECEIVE ONLY AN ELECTRONIC COPY OF THE ASSOCIATION'S ANNUAL REPORT, RATHER THAN A PRINTED COPY. NOTE, THE AGREEMENT TO ACCEPT ELECTRONIC RATHER THAN PAPER REPORTS IS MADE BETWEEN EACH INDIVIDUAL SHAREHOLDER AND THE ASSOCIATION.

This Notice is required to be provided only once to stockholders during the life of the loan. However, at any time you desire financial information about your Association, you may look for it on the website or contact us at the address or phone number referenced above.

The entire text of the regulation can be found at 12 Code of Federal Regulations (CFR) § 620.4

i

Initials: _____